

Finance Committee Agenda
Jefferson County
Jefferson County Courthouse, Room C1021
311 S. Center Ave.
Jefferson, WI 53549

Date: Wednesday, April 15, 2026

Time: 8:30 a.m.

Committee members: Jones, Richard (Chair); Zarling, Karl; Jaeckel, George (Vice-Chair); Christensen, Walt; Drayna, David

1. Call to order
2. Roll call (establish a quorum)
3. Certification of compliance with the Open Meetings Law
4. Approval of the agenda
5. Approval of minutes for Finance Committee for March 3, 2026
6. Communications
7. Public Comment (Members of the public who wish to address the Committee on specific agenda items must register their request at this time)
8. Recognition of Dick Jones' service to the Finance Committee
9. Discussion and possible action on authorizing Jefferson County to enter into an equity agreement with Thrive ED for the Live Local Development Fund in the amount of \$1.7 million
10. Discussion and possible action on accepting grant funding from the National Association of County Veterans Services Officers for attendance at the national conference and amending the 2026 budget
11. Discussion and possible action on determining the disposition of foreclosed properties, setting minimum bids for the sale of foreclosed properties, and considering offers to purchase on foreclosed properties
12. Discussion and possible action on sale of old highway facility property (if appropriate and necessary for the public interest, the Committee may convene in closed session pursuant to Wis. Stat. § 19.85(1)(e) to discuss negotiation strategy for parameters of Purchase & Sale Agreement with Virtus. Following any closed session, the Committee will reconvene in open session.)
13. Review of the financial statements and department update for February 2026-Finance Department
14. Review of the financial statements and department update for February 2026-Treasurer's Office
15. Review of the financial statements and department update for February 2026-Child Support
16. Update on contingency fund balance
17. Set future meeting schedule, next meeting date, and possible agenda items
18. Review of invoices
19. Adjourn Finance Committee

Next scheduled meetings: Tuesday, May 5, 2026 (Regular meeting)
 Tuesday, June 9, 2026 (Regular meeting)
 Tuesday, July 7, 2026 (Regular meeting)

[Join the meeting now](#)

Meeting ID: 270 161 347 776 3

Passcode: WK3zS9Gf

A Quorum of any Jefferson County Committee, Board, Commission or other body, including the Jefferson County Board of Supervisors, may be present at this meeting.

Individuals requiring special accommodations for attendance at the meeting should contact the County Administrator 24 hours prior to the meeting at 920-674-7101 so appropriate arrangements can be made.

10. Discussion and possible action on proposal for pre-development environmental engineering and planning from Sigma Group – Luckey explained that the Administrative team is trying to determine an estimate of cost necessary to mitigate the environmental liability at the old highway shop site, in case any development were to occur at that site. The next step in this process would be to engage Sigma, who we have been working with on this project, to conduct targeted soil borings. The cost of the contract will be approximately \$38,000 which would be paid for from the Capital Projects Fund. Motion by Zarling/Drayna to approve the resolution and forward to the County Board of Supervisors. The motion passed 5-0.

11. Discussion and possible action on potential claim from Donna Martin – Motion by Jaeckel/Christensen to deny the claim and forward the resolution to the County Board of Supervisors. The motion passed 5-0.

12. Discussion and possible action on potential claim from Gabriel Alwin – Motion by Jaeckel/Drayna to deny the claim and forward the resolution to the County Board of Supervisors. The motion passed 5-0.

13. Discussion and possible action on determining the disposition of foreclosed properties, setting minimum bids for the sale of foreclosed properties, and considering offers to purchase on foreclosed properties – County Treasurer Stade and Corporation Counsel Thompson updated the Committee on the status of tax foreclosed properties.

14. Discussion and possible action on sale of old highway facility property (if appropriate and necessary for the public interest, the Committee may convene in closed session pursuant to Wis. Stat. § 19.85(1)(e) to discuss negotiation strategy for parameters of Purchase & Sale Agreement with Virtus. Following any closed session, the Committee will reconvene in open session.) – David Koziel from Virtus addressed the Committee on the purchase of the old highway shop property. Discussion ensued regarding the environmental work necessary to bring the property into such condition that it can be developed. Motion by Jones/Jaeckel to convene into closed session. Roll call vote, the motion passed 5-0. Motion by Jones/Jaeckel to reconvene into open session. The motion passed 5-0.

15. Update on contingency fund balance – DeVries reported the current balances of 2025 contingency funds after action taken at this meeting are \$394,400 for general contingency, \$522,413 for Other Contingency and \$300,000 for vested benefits. The 2026 contingency amounts after adjusted for potential action taken at this meeting are \$472,063.43 for general contingency, \$100,343.53 for other contingency, and \$300,000 for vested benefits contingency. No action was taken.

16. Set future meeting schedule, next meeting date, and possible agenda items - The next scheduled meeting is set for April 15, 2026, at 8:30 a.m.

17. Review of invoices - Motion by Jaeckel/Drayna to approve invoices totaling \$6,524,790.24. The motion passed 5-0.

18. Adjourn - Motion by Jaeckel/Drayna to adjourn at 11:08 a.m. The motion passed 5-0.

Respectfully submitted,

Marc DeVries, Finance Director
Jefferson County

RESOLUTION NO. 2025-__

Authorizing the County to enter into an Equity Investor Agreement in the amount of \$1.1 million with ThriveED for the Live Local Development Fund

Executive Summary

In 2023, ThriveED created the Live Local Development Fund (LLDF), a collaboration between ThriveED, Jefferson County and several regional partners including a hospital, banks and foundations as a tool for stimulating growth in housing stock in Jefferson County. Some of the interest collected from this program is used to fund a position in the Jefferson County Economic Development Department.

On November 12, 2025, the County Board voted to amend the Fund Balance Ordinance to include investment in community assets or programs that generate future returns to support County operations. On this same date, the County Board approved the 2026 annual budget which included a transfer out of the General Fund to the Live Local Development Fund in the amount \$1.1 million. Jefferson County has previously pledged \$2 million of funds to LLDF through the enactment of a Donor Agreement. In a donor agreement, all principal and interest pledged remains in the LLDF program.

On April 15, 2026, the Finance Committee voted 5-0 to recommend that Jefferson County enter into an Investor Agreement with ThriveED for the budgeted \$1.1 million to further support the LLDF. In an equity investor agreement, the investor can choose whether any or all principal and interest generated from the developer loans remain in the program or are returned to the investor.

WHEREAS, the Executive Summary is incorporated into this resolution, and

WHEREAS, Jefferson County has amended its Fund Balance Ordinance to allow for community investments that generate future returns to support County operations, and

WHEREAS, Jefferson County has funding available to invest according to the Ordinance, and

WHEREAS, the Jefferson County Board of Supervisors has previously approved an amount of \$1.1 million to be transferred to the Live Local Development Fund in its 2026 annual budget, and

WHEREAS the Finance Committee has reviewed the Investor Agreement with ThriveED and determined that this contractual structure will generate returns competitive with the Local Government Investment Pool, and therefore is a suitable community investment under the Fund Balance Ordinance,

NOW, THEREFORE, BE IT RESOLVED that the Jefferson County shall enter into an Equity Investor Agreement with ThriveED in the amount of \$1.1 million.


Fiscal Note: Funding for this resolution has been approved by the County Board of Supervisors in its 2026 annual budget.

Strategic Plan Reference:

Ayes __ Noes __, Abstain __, Absent __, Vacant __.

Referred By:
Finance Committee

04-21-2026

REVIEWED: Corporation Counsel: ____ ; Finance Director: 

INVESTORS' AGREEMENT

THIS INVESTORS' AGREEMENT (the "**Agreement**") is dated as of January 31, 2025 (the "**Effective Date**") and is made by and among the GLACIAL HERITAGE DEVELOPMENT PARTNERSHIP, INC., d/b/a THRIVE ECONOMIC DEVELOPMENT and LIVE LOCAL DEVELOPMENT FUND ("**LLDF**") and JEFFERSON COUNTY, WISCONSIN, located at 311 S. Center Avenue, Jefferson WI 53549 ("**Jefferson County**"), GREATER WATERTOWN COMMUNITY HEALTH FOUNDATION, INC., located at 600 E Main Street, Suite 200, Watertown, WI 53094 ("**GWCHF**"), IXONIA BANK, located at W1046 Marietta Avenue, Ixonia, WI 53036 ("**Ixonia Bank**"), FORT HEALTHCARE, INC., located at 611 Sherman Avenue East, Fort Atkinson, WI 53538 ("**Fort Healthcare**"), FORT ATKINSON COMMUNITY FOUNDATION, located at 244 North Main Street, Fort Atkinson, WI 53538 ("**Fort Foundation**") and any other investor(s) who are joined hereto by executing and delivering a Donation Agreement or Contribution Agreement for the LLDF (collectively, with Jefferson County, GWCHF, Ixonia Bank, Fort Healthcare and Fort Foundation, the "**Investors**" and, individually, an "**Investor**").

RECITALS

A. Glacial Heritage Development Partnership, Inc. d/b/a Thrive Economic Development established the LLDF to provide financial support to developers for eligible housing projects in Jefferson County, Wisconsin, of Cambridge, Wisconsin, Watertown, Wisconsin and Whitewater, Wisconsin (each a "**Project**" and, collectively, the "**Projects**").

B. In order to provide financial support for Projects, LLDF is seeking and receiving investments from various Investors from time to time.

C. Unless otherwise agreed to by the LLDF and a given Investor in such Investor's Contribution Agreement or Donation Agreement (as applicable), the funds donated or contributed to the LLDF by an Investor will be maintained in a separate subaccount of the LLDF (each a "**Subaccount**" and, collectively, the "**Subaccounts**"), or such Investor's Contribution will be drawn upon as needed for a Project Loan (each payment shall be a "**Draw**"), from which a Project will be funded based on the eligibility criteria for the use of the funds in such Subaccount or from such Draw.

D. Some Projects may require funds from multiple Subaccounts or Draws.

E. The LLDF and Investors wish to memorialize their respective rights, obligations and agreements amongst each other with regard to the use of funds in the Subaccounts, Draws, payment and collection priorities and other matters set forth herein.

F. Capitalized terms not defined herein shall have the meaning assigned to such term in the LLDF's Loan Program Manual as it may be revised from time to time.

NOW, THEREFORE, in consideration of the mutual covenants and agreements contained herein, the LLDF and each Investor hereby agrees as follows:

1. Definitions.

- a. "**Collateral**" means, for each Project, all of the property of the borrower(s) of a Project Loan pledged as collateral to secure the obligations of such borrower(s) for such Project Loan, whether real or personal and whether now owned or hereafter acquired, and any

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other security LLDF receives in connection with to a Project Loan, including, but not limited to, any guaranties.

- b. **“Contribution”** means the amount of funds a given Investor has committed to contribute to LLDF per such given Investor’s Contribution Agreement;
- c. **“Contribution Agreement”** means the Contribution Agreement between the LLDF and a given Investor governing the Investor’s contribution of funds into the LLDF.
- d. **“Credit Facility”** means a line of credit or similar credit facility made by a Debt Investor to the LLDF that may be deemed a Debt Investor’s Subaccount for purposes of this Agreement.
- e. **“Debt Investor”** means an Investor who is providing a Credit Facility and such Investor receives payments of principal and interest based on the terms of such Credit Facility.
- f. **“Debt Investor Loan”** means a loan made by a Debt Investor to the LLDF.
- g. **“Donation Agreement”** means the Donation Agreement between the LLDF and a given Investor governing the Investor’s donation of funds into the LLDF.
- h. **“Donation Investor”** means an Investor who is providing funds to the LLDF in the form of a charitable donation and who will not receive any principal, interest or other return from the funds provided to the LLDF.
- i. **“Equity Investor”** means an Investor who is providing funds to the LLDF in the form of a loan that will be paid back to such Investor with principal and interest equaling such Investor’s required return on investment set forth in such Investor’s Contribution Agreement.
- j. **“Equity Investor Loan”** means a loan made by an Equity Investor.
- k. **“Evergreen Equity Contribution”** means an Evergreen Equity Investor’s contribution of funds to the LLDF in which the principal amount of such contribution is permanently committed to the LLDF and is used for making Project Loans, but a portion of the interest payments received in regard to each Project Loan made with such funds will be paid to such Investor as set forth in such Investor’s Contribution Agreement.
- l. **“Evergreen Equity Investor”** means an Investor who is making an Evergreen Equity Contribution to the LLDF.
- m. **“LLDF Expenses”** means the fees, costs, expenses and other obligations incurred by the LLDF in order to administer and operate the LLDF and make Project Loans, including, without limitation, administration fees, attorneys’ fees and accountant fees.
- n. **“LLDF General Account”** means the account owned by the LLDF that contains funds or proceeds from funds that may be used by the LLDF in its sole and absolute discretion (with no restrictions or requirements from any Investor).

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- o. “**LLDF Loan Loss Reserve Account**” means the account owned by the LLDF that contains funds or proceeds from funds that will be reserved by the LLDF to make payments on defaulted Project Loans.
- p. “**LLDF Loan Program Manual**” means the Live Local Development Fund Loan Program Manual as it may be amended from time to time.
- q. “**Majority Consent**” means the affirmative consent of more than fifty percent (50%) of the parties to this Agreement at the time a vote on a given action or item is requested, or if less than all the parties to this Agreement vote on a given action or item, the affirmative consent of more than fifty percent (50%) of the parties to this Agreement that actually vote on such action or item. For the avoidance of any doubt, LLDF and each Investor (regardless of Investor type) shall each constitute one party and have one vote for the purposes of determining Majority Consent.
- r. “**Project Loan**” means a loan by the LLDF for a given Project.
- s. “**Proportionate Interest**” means, as to an Investor, the amount advanced from such Investor’s Subaccount for a given Project Loan divided by the sum of all amounts advanced for such Project Loan.

2. Debt Investors.

- a. Rights and Powers. Debt Investors shall have the ability to enforce any and all rights and powers set forth in their respective Contribution Agreement, in the loan documents evidencing the Credit Facility and this Agreement. Additionally, a Debt Investor may, at such Debt Investor’s discretion, require the LLDF (or an Investor on LLDF’s behalf if agreed to by the LLDF and such Investor) to maintain a deposit account with such Debt Investor having an account balance up to Eleven and Seven Tenths Percent (11.7%) of the Debt Investor Loan contributed by such Debt Investor to the LLDF as set forth in such Debt Investor’s Contribution Agreement for as long as such Debt Investor’s Credit Facility is available to make Project Loans.
- b. Duties. Debt Investors have the following duties:
 - i. Execute and deliver their respective Contribution Agreement, their respective loan documents evidencing the Credit Facility and this Agreement (including, if applicable, by joinder agreement) to the LLDF;
 - ii. Make advances on such Debt Investor’s Credit Facility upon request of the LLDF provided: (1) all conditions in the Credit Facility are met, (2) the advance will not exceed the amount available under the Debt Investor’s Credit Facility, and (3) the Project for which the Project Loan will be made meets the eligibility requirements set forth in such Debt Investor’s Contribution Agreement or as otherwise agreed to in writing by such Debt Investor; and
 - iii. Timely provide the other Investors a notice of default by the LLDF as set forth in Section 13 below.

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- c. Distribution of Funds. On each Project Loan that is funded by a Debt Investor Loan or Debt Investor Loans, each Debt Investor shall receive from the LLDF payments of principal and interest as outlined in such Debt Investor's respective Credit Facility in an amount equal to such Debt Investor's Proportionate Interest of such payment received on such Project Loan. If there is an event of default under a Project Loan, the Debt Investors with Debt Investor Loans related to such Project Loan shall share in the funds that are available to the LLDF or become available upon the sale of Collateral related to such Project Loan on a pari passu basis amongst all of the Debt Investors based on such Debt Investor's Proportionate Interest. In the event the sale of Collateral does not pay off the Project Loan (and, to the extent applicable, all such Debt Investor Loans) in full, then the LLDF will use funds in the LLDF Loan Loss Reserve Account to pay-off such Debt Investors Loans, to the extent possible.
- d. Priority in Collateral. Each Debt Investor providing a Debt Investor Loan related to a given Project Loan shall have an interest in the Collateral related to such Project Loan in an amount equal to such Debt Investor's Proportionate Interest and share in the proceeds from the sale of such Collateral on a pari passu basis with all other Debt Investors, based on such Debt Investor's Proportionate Interest.
- e. Dissociation. Upon the termination of a Credit Facility, the Debt Investor related to such Credit Facility shall no longer be an Investor, the Contribution Agreement shall terminate and all rights and privileges granted hereunder or under the Contribution Agreement shall terminate, but any and all obligations outstanding or to be performed by such Debt Investor thereunder or hereunder, including, but not limited to, obligations under Section 11 below for each Project funded by a Debt Investor Subaccount, shall remain outstanding, due and owing to the LLDF until satisfied by such Debt Investor.

3. Equity Investors.

- a. Rights and Powers. Equity Investors have the right to enforce any and all rights and powers set forth in their respective Contribution Agreement and this Agreement.
- b. Duties. Equity Investors have the following duties:
 - i. Execute and deliver their respective Contribution Agreement and this Agreement (including, if applicable, by joinder agreement) to the LLDF; and
 - ii. Permit the LLDF to use funds in such Equity Investor's Subaccount or requested Draw to make a Project Loan or Project Loans, provided: (1) there are funds available in such Subaccount or Draw to make all or a portion of a Project Loan, and (2) the Project for which the Project Loan will be made meets the eligibility requirements set forth in such Equity Investor's Contribution Agreement or as otherwise agreed to in writing by such Equity Investor.
- c. Distribution of Funds. On each Project Loan that is funded by an Equity Investor's Subaccount, Equity Investors' Subaccounts, Equity Investor's Contribution or a Draw, as applicable (thereby creating a Proportionate Interest(s) in such Project Loan), each Equity Investor shall receive from the LLDF payments of principal (if applicable) and interest (if applicable) as outlined in such Equity Investor's Contribution Agreement in an amount equal to such Equity Investor's Proportionate Interest of such payment received on such

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Project Loan. If there is an event of default under a Project Loan, the Equity Investors with a Proportionate Interest in such Project Loan shall share in the funds that are available to the LLDF or become available upon the sale of Collateral related to such Project Loan to make payments on a pari passu basis amongst all of the Equity Investors (and all of the Evergreen Equity Investors with a Proportionate Interest in such Project Loan) based on such Equity Investor's Proportionate Interest but only after all Debt Investors have been paid pursuant to such Debt Investor's Proportionate Interest in such Project Loan. In the event the sale of Collateral does not pay off the Project Loan in full, then (to the extent possible and after paying all amounts owed to Debt Investors with a Proportionate Interest in such Project Loan) the LLDF will use funds in the LLDF Loan Loss Reserve Account to make all payments otherwise required to such Equity Investors and Evergreen Equity Investors with a Proportionate Interest in such Project Loan on a pari passu basis. If an Equity Investor's Contribution Agreement requires all payments of principal or interest (or both) to be paid back to such Equity Investor's Subaccount, then the payment by the LLDF to such Subaccount shall satisfy all distribution requirements in this Subsection 3.c.

- d. Priority in Collateral. Each Equity Investor with a Proportionate Interest in a given Project Loan shall have an interest in the Collateral related to such Project Loan in an amount equal to such Equity Investor's Proportionate Interest and share in the proceeds from the sale of such Collateral on a pari passu basis with all other Equity Investors and Evergreen Equity Investors with a Proportionate Interest in such Project Loan, based on such Equity Investor's Proportionate Interest, but, in all instances, after the payment in full of all Debt Investors' Proportionate Interests in such Project Loan, as applicable.
- e. Dissociation. If all funds in an Equity Investor's Subaccount have been withdrawn by such Equity Investor or been paid back to such Equity Investor by the LLDF pursuant to an applicable Contribution Agreement or instructions from such Equity Investor, then such Equity Investor shall no longer be an Investor, the Contribution Agreement shall terminate and all rights and privileges granted hereunder or under the Contribution Agreement shall terminate, but any and all obligations outstanding or to be performed by such Equity Investor thereunder or hereunder shall remain outstanding, due and owing to the LLDF until satisfied by such Equity Investor.

4. Evergreen Equity Investors.

- a. Rights and Powers. Evergreen Equity Investors have the right to enforce any and all rights and powers set forth in their respective Contribution Agreement and this Agreement.
- b. Duties. Evergreen Equity Investors have the following duties:
 - i. Execute and deliver their respective Contribution Agreement and this Agreement (including, if applicable, by joinder agreement) to the LLDF; and
 - ii. Permit the LLDF to use funds in such Evergreen Equity Investor's Subaccount or requested Draw to make a Project Loan or Project Loans, provided: (1) there are funds available in such Subaccount to make all or a portion of a Project Loan, and (2) the Project for which the Project Loan will be made meets the eligibility

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requirements set forth in such Evergreen Equity Investor's Contribution Agreement or as otherwise agreed to in writing by such Evergreen Equity Investor.

- c. Distribution of Funds. On each Project Loan that is funded by an Evergreen Equity Investor's Subaccount, Evergreen Equity Investors' Subaccounts, Evergreen Equity Investor's Contribution or a Draw (thereby creating a Proportionate Interest(s) in such Project Loan), each Evergreen Equity Investor shall receive from the LLDF payments of interest only as outlined in such Evergreen Equity Investor's Contribution Agreement in an amount equal to such Evergreen Equity Investor's Proportionate Interest of such interest payment received on such Project Loan. If there is an event of default under a Project Loan, the Evergreen Equity Investors with a Proportionate Interest in such Project Loan shall share in the funds that are available to the LLDF or become available upon the sale of Collateral related to such Project Loan to make required payments on a pari passu basis amongst all of the Evergreen Equity Investors (and all of the Equity Investors with a Proportionate Interest in such Project Loan) based on such Evergreen Equity Investor's Proportionate Interest but only after all Debt Investors have been paid pursuant to such Debt Investor's Proportionate Interest in such Project Loan. In the event the sale of Collateral does not pay off the Project Loan in full, then (to the extent possible and after paying all amounts owed to Debt Investors with a Proportionate Interest in such Project Loan) the LLDF will use funds in the LLDF Loan Loss Reserve Account to make all payments otherwise required to such Evergreen Equity Investors and Equity Investors with a Proportionate Interest in such Project Loan on a pari passu basis. If an Evergreen Equity Investor's Contribution Agreement requires all payments of interest to be paid back to such Evergreen Equity Investor's Subaccount, the payment by the LLDF to such Subaccount shall satisfy all distribution requirements in this Subsection 4.c.
- d. Priority in Collateral. Each Evergreen Equity Investor with a Proportionate Interest in a given Project Loan shall have an interest in the Collateral related to such Project Loan in an amount equal to such Evergreen Equity Investor's Proportionate Interest and share in the proceeds from the sale of such Collateral on a pari passu basis with all other Evergreen Equity Investors and Equity Investors with a Proportionate Interest in such Project Loan, based on such Evergreen Equity Investor's Proportionate Interest, but, in all instances, after the payment in full of all Debt Investors' Proportionate Interests in such Project Loan, as applicable.
- e. Dissociation. If an Evergreen Equity Investor terminates its Contribution Agreement (to the extent and as permitted in such Contribution Agreement), then such Evergreen Equity Investor shall no longer be an Investor, the Contribution Agreement shall terminate and all rights and privileges granted hereunder or under the Contribution Agreement shall terminate, but any and all obligations outstanding or to be performed by such Evergreen Equity Investor thereunder or hereunder shall remain outstanding, due and owing to the LLDF until satisfied by such Evergreen Equity Investor.

5. Donation Investors.

- a. Rights and Powers. Donation Investors have the right to enforce any and all rights and powers set forth in their respective Donation Agreement and this Agreement.

- b. Duties. Donation Investors have the following duties:
- i. Execute and deliver their respective Donation Agreement and this Agreement (including, if applicable, by joinder agreement) to the LLDF; and
 - ii. Permit the LLDF to use funds in such Donation Investor's Subaccount to make a Project Loan or Project Loans, provided: (1) there are funds available in such Subaccount to make all or a portion of a Project Loan, and (2) the Project for which the Project Loan will be made meets the eligibility requirements set forth in such Donation Investor's Donation Agreement or as otherwise agreed to in writing by such Donation Investor.
- c. Distribution of Funds. Upon completion of the donation pursuant to the Donation Agreement, the LLDF shall not be responsible for returning any donated funds to a Donation Investor.
- d. Priority in Collateral. Donation Investors do not have any interest in any Collateral or any funds LLDF receives from the sale of any Collateral.
- e. Dissociation. If a Donation Investor does not timely make all or any part of the donation set forth in the Donation Agreement, then such Donation Investor shall not be an Investor until the LLDF receives all of the funds pledged in the Donation Agreement.

6. Priority Amongst Investors for a Project Loan or Liquidation. Notwithstanding any provision herein to the contrary, if a Project Loan is funded from a combination of Subaccounts, Contributions or Draws of one or more different categories of Investors (e.g., Debt Investor and Equity Investor, Debt Investor and Evergreen Equity Investor or Equity Investor and Evergreen Equity Investor) or if the LLDF is liquidated or otherwise terminated, each Investor and all other parties hereto agree to the following priority in payments (whether such payments are from payments received by the LLDF on the Project Loan or from the sale of related Collateral) and enforcement of all rights in the applicable Project Loan documents and Collateral (whether by assignment or otherwise) up to the amounts owed by the LLDF to such Investors:
- a. First, to all Debt Investors (to be paid pari passu amongst all Debt Investors); and
 - b. Second, to all Equity Investors and Evergreen Equity Investors (to be paid pari passu amongst all Equity Investors and Evergreen Equity Investors).

For the avoidance of any doubt, at no time, whether resulting from a liquidation event or otherwise, shall a Donation Investor receive any funds back from the LLDF.

7. LLDF Loan Loss Reserve Account. The LLDF hereby establishes and will maintain a LLDF Loan Loss Reserve Account. The amount of funds to be contributed to the LLDF Loan Loss Reserve Account for a given Project Loan shall be determined by the Live Local Development Fund Loan Committee at the time of the approval of such Project Loan. For each payment received by LLDF on a Project Loan, the LLDF shall contribute the pre-determined portion of such payment to the LLDF Loan Loss Reserve Account. The funds in the LLDF Loan Loss Reserve Account will be used, as and when necessary, to make payments on defaulted Project Loans, to the extent that funds are available, regardless of whether the funds were specifically contributed from such Project Loan.

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8. LLDF Expenses. Each Investor acknowledges and agrees that the LLDF will incur LLDF Expenses in the administration and operation of the LLDF and in making the Project Loans. Consequently, the LLDF may charge an application fee (currently \$2,000.00; the “**Application Fee**”) and an administration fee (currently 1.00% of the Loan amount; the “**Origination Fee**”) on all Project Loans. The Application Fee is included in and a part of the Origination Fee. The Application Fee and the Origination Fee amounts are subject to change from time to time pursuant to the terms of the LLDF Loan Program Manual and shall be paid by the borrower of a Project Loan at the time of delivering the application to the LLDF, with regard to the Application Fee, and at closing or be included in the Project Loan, with regard to the Origination Fee. Each Investor and all other parties hereto agree that the Application Fee and the Origination Fee shall prime and have priority over any and all priorities and payment rights granted herein or in an applicable Contribution Agreement. Furthermore, to the extent that the Application Fee and the Origination Fee do not cover all of the LLDF Expenses, funds from the LLDF, an Investor (as described in such Investor’s Contribution or Donation Agreement) or another source may be used until all such outstanding LLDF Expenses have been paid in full. All payments received by the LLDF for an Origination Fee or as otherwise set forth in this Section 8 shall be deposited into the LLDF General Account.
9. Records. LLDF agrees to maintain and provide Subaccount or Contribution statements for each Investor within a reasonable time after the end of each calendar quarter showing: (i) Investor’s Proportionate Interest and total amount financed by such Investor’s Subaccount or Contribution for each Project Loan funded by such Subaccount or Contribution; (ii) the amounts paid to Investor with regard to each Project Loan (as principal or interest, as applicable); (iii) the amounts outstanding or to be repaid to Investor with regard to each Credit Facility or Project Loan (as principal or interest, as applicable); and (iv) the amount of all LLDF Expenses (budgeted and actual) for a given calendar year. LLDF shall include a summary table which shows the entire portfolio of outstanding Project Loans with the total funds currently deployed and the weighted average of the interest rate for the portfolio.
- LLDF also agrees to maintain and provide within a reasonable time after the end of each calendar quarter the following information for each Project: (i) Project name, (ii) total Project cost, (iii) Project Loan amount, (iv) capital source(s) of Project Loan, (v) interest rate of Project Loan, (vi) maturity date of Project Loan, (vii) amortization schedule, (viii) Project description, (ix) risk rating and rationale for rating including if the rating had changed, (x) any notes from asset management including whether there have been any late payments and how many if so, whether the borrower is currently in default on payments or other covenants and what is being done to address any existing default, and whether the Project Loan is on the watch list, (xi) amount of funds, if any, from the LLDF Loan Loss Reserve Account that have been used for such Project, (xii) most recent debt service coverage, if available, and (xiii) loan to value amount.
10. Liability for LLDF Obligations. No Investor is bound by, or personally liable, for any obligations of the LLDF (including, without limitation, LLDF Expenses), except as otherwise set forth in this Agreement or the Contribution Agreement.
11. No Third Party Beneficiaries; Clawback/Recovery. No third party, including, without limitation, any borrower of a Project Loan, is a beneficiary of this Agreement or is intended to be a third-party beneficiary hereunder. However, if an Investor receives a payment or payments from a Project Loan and the payment or payments are subsequently invalidated, avoided, declared to be fraudulent or preferential, set aside or otherwise required to be transferred to a trustee, receiver,

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the estate of any borrower or any third party (a “**Recovery**”), then the Investor who received such payment or payments will reimburse LLDF immediately with a payment equal to the amount of the Recovery. Furthermore, each Investor agrees that all LLDF Expenses incurred by the LLDF related to a claim by any third party for a Recovery, will be an obligation shared evenly by the Investors. This Section 11 shall survive the termination of this Agreement and/or the termination of any Credit Facility or Contribution Agreement.

12. No Change to Agreement. This Agreement shall not be amended, modified or otherwise revised without Majority Consent. Notwithstanding the previous sentence, additional Investors may be joined to this Agreement by written agreement of such additional Investor and the LLDF (including, without limitation, a Contribution Agreement or Donation Agreement executed after the Effective Date).
13. Notice of Default. The LLDF agrees to provide all Investors with a written notice at the address provided above or in each Investor’s applicable Contribution Agreement or Donation Agreement upon the occurrence and continuance of an event of default under a Project Loan that goes beyond all applicable cure periods. Each Debt Investor agrees to provide the LLDF and all Investors with a written notice upon the occurrence and continuance of an event of default under an Equity Investor Loan beyond all applicable cure periods.
14. Termination. This Agreement shall terminate on the earlier of: (a) the termination or final liquidation of the LLDF; or (b) a date on which the LLDF and all Investors unanimously agree in writing to terminate this Agreement.
15. Governing Law and Jurisdiction. This Agreement, all loan documents related to a Project Loan or a Debt Investor Loan and all other documents related thereto or hereto (including, without limitation, a guaranty and all security documents for Collateral), shall be governed by and construed in accordance with the laws of the State of Wisconsin, except and only to the extent the laws of another jurisdiction would govern the priority or perfection of a security interest in the applicable Collateral. Except as otherwise required by law to enforce a lien on Collateral, any and all actions related to this Agreement, any loan document related to a Project Loan or a Debt Investor Loan or any security documents related to Collateral shall be brought in the Circuit Court of Jefferson County, Wisconsin or the Western District Court for the State of Wisconsin, without regard to, and each party hereto (whether by joinder or otherwise) expressly waiving, any claims that such court is an inconvenient forum.
16. Waiver of Jury Trial. **EACH INVESTOR AND THE LLDF EACH KNOWINGLY, VOLUNTARILY, AND INTENTIONALLY WAIVES ANY AND ALL RIGHTS IT MAY HAVE TO A TRIAL BY JURY AND ELECTS A BENCH TRIAL IN THE EVENT OF ANY LITIGATION BASED ON, OR ARISING OUT OF, OR IN CONNECTION WITH, THIS AGREEMENT OR ANY DOCUMENTS RELATED HERETO. THIS PROVISION IS A MATERIAL INDUCEMENT FOR PARTIES AGREEING TO ENTER INTO THIS AGREEMENT.**
17. Successors and Assigns. This Agreement shall be binding upon the successors and assigns of the parties hereto, and shall further inure to the benefit of each party’s successors and assigns.
18. Entire Agreement. This Agreement constitutes the entire agreement between the LLDF and the Investors relating to the subject matter contained herein and is the final and complete expression

EXECUTION VERSION

of the parties' intent. No prior or contemporaneous negotiations, promises, agreements, covenants or representations of any kind and nature, whether made orally or in writing, have been made by the LLDF or any Investor in negotiations leading up to this Agreement (or relating to the subject matter hereto) which are not expressly contained herein or which have not become merged and finally integrated herein.

19. Counterparts; Electronic Signatures. This Agreement may be executed (including by electronic means, including, without limitation, DocuSign or by the electronic transmission of an executed signature) in any number of counterparts, each of which is deemed to be an original, and such counterparts together constitute one and the same instrument. Live Local Development Fund Loan Program Manual; Sole Discretion on Changes to Project Loans. The LLDF Loan Program Manual is incorporated hereby by reference. In the event of any conflict or inconsistency between this Agreement and the LLDF Loan Program Manual, the provisions of the LLDF Loan Program Manual shall govern and control. For the avoidance of any doubt, any and all changes to a Project Loan (including, without limitation, an amendment, extension, modification, waiver of a default or otherwise) shall be governed by and construed in accordance with the LLDF Loan Program Manual at the time of any such change to a Project Loan.

[The remainder of this page is intentionally left blank with a signature page to follow.]

JEFFERSON COUNTY RESOLUTION NO. 2026-_____

Accepting Grant Funding from the National Association of County Veterans Service Officers for Attendance at the National Conference

Executive Summary

The National Association of County Veterans Service Officers (NACVSO) has awarded grant funding to the Jefferson County Veterans Service Office to support attendance at the NACVSO National Conference in Reno, NV.

Jefferson County has been awarded \$1,500 per staff member for two staff members, totaling \$3,000. These funds are intended to reimburse costs associated with conference registration, lodging, and travel.

The scholarship funds will be released following the conclusion of the conference June 5th, 2026, contingent upon certification by the County Veterans Service Officer (CVSO) that both staff members attended.

Attendance at this conference offers valuable training and professional development while fulfilling the mandatory 16 hours of continuing education required to maintain accreditation necessary to effectively serve veterans and their families.

Resolution

WHEREAS, the above Executive Summary is incorporated into this resolution; and

WHEREAS, the National Association of County Veterans Service Officers has awarded Jefferson County \$3,000 in grant funding for conference-related expenses; and

WHEREAS, the grant will reimburse expenses for registration, lodging, and travel for two Veterans Service Office staff members attending the NACVSO National Conference in Reno; and

WHEREAS, reimbursement is contingent upon certification by the CVSO that both staff members attended the conference;

NOW, THEREFORE, BE IT RESOLVED that the Jefferson County Board of Supervisors hereby accepts the grant funding in the amount of \$3,000 from NACVSO; and

BE IT FURTHER RESOLVED that the Finance Director is authorized to make any necessary budget adjustments to account for the receipt and reimbursement of these funds.

Fiscal Note: Jefferson County will receive reimbursement of \$3,000 upon verification of staff attendance at the conference. This resolution authorizes the Finance Director to make any necessary budget adjustments to enact this resolution. This is a budget amendment. County Board approval requires a two-thirds vote of the entire membership (20 of 30 affirmative votes).

Ayes _____ Noes _____ Abstain _____ Absent _____ Vacant _____

Requested by: Finance Committee

Date: 04/15/2026

REVIEWED:

Corp. Counsel _____; Finance Director _____

**JEFFERSON COUNTY
BUDGET ADJUSTMENT OR AMENDMENT REQUEST**

<u>Adjustment</u>	<u>Description</u>	<u>Approval Level</u>
<input type="checkbox"/> Level 1	Adjustments of operating appropriations up to \$4,999 from one account to another <u>within</u> the department's budget	Department Head
<input type="checkbox"/> Level 2	<input type="checkbox"/> a. Adjustments of operating appropriations over \$5,000 and up from one account to another <u>within</u> the department's budget.	Administrator
	<input type="checkbox"/> b. Substitution of capital items or adjustment of operating to capital appropriations up to \$24,999 from one account to another <u>within</u> the department's budget.	Administrator
	<input type="checkbox"/> c. Transfers between departments within a budgetary function of up to \$24,999.	Administrator
<input type="checkbox"/> Level 3	Amendments of operating or capital appropriations needing additional funding from contingency funds from that are under 10% of the funds originally appropriated for an individual department.	Finance Committee
<input checked="" type="checkbox"/> Level 4	<input type="checkbox"/> a. Amendments of operating or capital appropriations needing additional funding from contingency funds from that are over 10% of the funds originally appropriated for an individual department.	County Board
	<input checked="" type="checkbox"/> b. New programs in a department that were not originally budgeted through increase in expenses with offsetting increase in revenue for that program. (i.e. grant funding or donations)	County Board
	<input type="checkbox"/> c. Substitution of capital items or adjustment of operating to capital appropriations over \$25,000 from one account to another <u>within</u> the department's budget.	County Board
	<input type="checkbox"/> d. Amendments of operating or capital appropriations needing funding from general fund balance.	County Board

Increase	Decrease	Account #	Account Title	Amount
<input checked="" type="checkbox"/>	<input type="checkbox"/>	13401 532325	Registration	550
<input checked="" type="checkbox"/>	<input type="checkbox"/>	13401 532336	Lodging	210.00
<input checked="" type="checkbox"/>	<input type="checkbox"/>	13401 532334	Commerical Travel	1,250.00
<input checked="" type="checkbox"/>	<input type="checkbox"/>	13401 532339	Other Travel & Tolls	990.00
<input checked="" type="checkbox"/>	<input type="checkbox"/>	13401 485200	Donations - Restricted	3,000.00

Description of Adjustment:

Two CVSO staff members were awarded an National Association of County Veterans Service Officers scholarship totaling \$3,000, covering registration, travel, and lodging for the conference. The county will be reimbursed for this amount once the CVSO confirms that the staff members attended the conference. Requesting to add funds to the appropriate accounts.

Department Head Signature _____ Date 20260331
 County Administrator Signature Michael Hakey Date April 1, 2026

- 1) Salaries and Fringes are not included as operating above, any changes to salaries and fringes must be discussed with the County Administrator.
- 2) The County Administrator shall make the determination if the budget adjustment needs to go to the County Board.
- 3) Any items \$10,000 and above must be capitalized.

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Jefferson County
FLEXIBLE PERIOD REPORT

FROM 2026 01 TO 2026 02

ACCOUNTS FOR:	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
100 General Fund							
12201 Finance							
12201 411100 General Property Taxes	-710,767	0	-710,767	-118,461.14		-592,305.70	16.7%
12201 412100 Sales Taxes From County	-160	0	-160	-20.00		-140.00	12.5%
12201 451004 Garnishment Fees	-100	0	-100	.00		-100.00	.0%
12201 451005 Child Support Fees	-500	0	-500	-88.48		-411.52	17.7%
TOTAL Finance	-711,527	0	-711,527	-118,569.62		-592,957.22	%
12202 Dental Insurance Allocation							
12202 451026 Retiree Ins Premium Recovery	-20,000	0	-20,000	-108.05		-19,891.95	.5%
12202 451032 Cobra Premium Recovery	-3,000	0	-3,000	-1,313.76		-1,686.24	43.8%
12202 451043 County Board Premiums	-1,000	0	-1,000	.00		-1,000.00	.0%
12202 451045 Employee Premiums	-470,000	0	-470,000	-82,496.09		-387,503.91	17.6%
TOTAL Dental Insurance Allocation	-494,000	0	-494,000	-83,917.90		-410,082.10	%
TOTAL General Fund	-1,205,527	0	-1,205,527	-202,487.52		-1,003,039.32	%
TOTAL REVENUES	-1,205,527	0	-1,205,527	-202,487.52		-1,003,039.32	

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Jefferson County
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FROM 2026 01 TO 2026 02

ACCOUNTS FOR:	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
100 General Fund							
12201 Finance							
12201 511110 Salary-Permanent Regular	260,947	0	260,947	42,756.90		218,189.63	16.4%
12201 511210 Wages-Regular	204,226	0	204,226	25,481.61		178,744.13	12.5%
12201 511220 Wages-Overtime	0	0	0	41.77		-41.77	.0%
12201 511330 Wages-Longevity Pay	695	0	695	.00		695.00	.0%
12201 512141 Social Security	33,300	0	33,300	4,969.82		28,330.67	14.9%
12201 512142 Retirement (Employer)	33,542	0	33,542	4,916.19		28,626.25	14.7%
12201 512144 Health Insurance	66,118	0	66,118	11,610.06		54,507.80	17.6%
12201 512145 Life Insurance	202	0	202	45.76		156.44	22.6%
12201 512151 HSA Contribution	4,800	0	4,800	.00		4,800.00	.0%
12201 512153 HRA Contribution	0	0	0	1,246.98		-1,246.98	.0%
12201 512173 Dental Insurance	4,344	0	4,344	801.58		3,542.42	18.5%
12201 521213 Accounting & Auditing	27,092	0	27,092	4,605.95		22,486.05	17.0%
12201 521219 Other Professional Serv	3,800	0	3,800	.00		3,800.00	.0%
12201 521296 Computer Support	4,150	0	4,150	1,095.70		3,054.30	26.4%
12201 531303 Computer Equipmt & Software	24,490	0	24,490	.00		24,489.71	.0%
12201 531311 Postage & Box Rent	3,100	0	3,100	971.09		2,128.91	31.3%
12201 531312 Office Supplies	3,000	0	3,000	171.12		2,828.88	5.7%
12201 531313 Printing & Duplicating	2,000	0	2,000	.00		2,000.00	.0%
12201 531324 Membership Dues	1,225	0	1,225	75.00		1,150.00	6.1%
12201 531348 Educational Supplies	0	0	0	149.25		-149.25	.0%
12201 532325 Registration	2,775	0	2,775	1,188.73		1,586.27	42.8%
12201 532332 Mileage	150	0	150	.00		150.00	.0%
12201 532334 Commercial Travel	1,200	0	1,200	.00		1,200.00	.0%
12201 532335 Meals	300	0	300	.00		300.00	.0%
12201 532336 Lodging	2,860	0	2,860	.00		2,860.00	.0%
12201 532339 Other Travel & Tolls	0	0	0	20.00		-20.00	.0%
12201 535242 Maintain Machinery & Equip	1,200	0	1,200	209.96		990.04	17.5%
12201 571004 IP Telephony Allocation	917	0	917	120.84		796.16	13.2%
12201 571005 Duplicating Allocation	205	0	205	34.16		170.84	16.7%
12201 571009 MIS PC Group Allocation	15,677	0	15,677	2,610.00		13,067.00	16.6%
12201 571010 MIS Systems Grp Alloc(ISIS)	4,690	0	4,690	781.50		3,908.50	16.7%
12201 591519 Other Insurance	4,522	0	4,522	742.62		3,779.25	16.4%
TOTAL Finance	711,527	0	711,527	104,646.59		606,880.25	%
12202 Dental Insurance Allocation							
12202 599982 Retiree Dental Claims	12,000	0	12,000	539.00		11,461.00	4.5%

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Jefferson County
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FROM 2026 01 TO 2026 02

ACCOUNTS FOR: 100 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
12202 599984 Cobra Dental Claims	6,000	0	6,000	455.20		5,544.80	7.6%
12202 599986 Administrative Fees Dental	24,000	0	24,000	4,379.72		19,620.28	18.2%
12202 599989 Employee Dental Claims	450,300	0	450,300	64,345.31		385,954.69	14.3%
12202 599992 Administrative Dental Retiree	1,700	0	1,700	218.54		1,481.46	12.9%
TOTAL Dental Insurance Allocation	494,000	0	494,000	69,937.77		424,062.23	%
TOTAL General Fund	1,205,527	0	1,205,527	174,584.36		1,030,942.48	%
TOTAL EXPENSES	1,205,527	0	1,205,527	174,584.36		1,030,942.48	

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ACCOUNTS FOR:	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
100 General Fund							
13201 County Treasurer							
13201 411100 General Property Taxes	1,820,889	0	1,820,889	303,481.50		1,517,407.50	16.7%
13201 411300 DNR Pilot	-61,000	0	-61,000	-62,182.30		1,182.30	101.9%
13201 411500 Managed Forest	-3,400	0	-3,400	-3,195.92		-204.08	94.0%
13201 418100 Interest on Taxes	-227,617	0	-227,617	-16,134.75		-211,481.85	7.1%
13201 441030 Ag Use Conversion Penalty	-24,000	0	-24,000	-850.35		-23,149.65	3.5%
13201 451007 Treasurers Fees	-400	0	-400	-2.50		-397.50	.6%
13201 481001 Interest & Dividends	-1,800,269	0	-1,800,269	-414,449.12		-1,385,820.15	23.0%
13201 481004 Fair Market Value Adjustment	0	0	0	19,599.15		-19,599.15	.0%
13201 486004 Miscellaneous Revenue	0	0	0	-858.48		858.48	.0%
TOTAL County Treasurer	-295,797	0	-295,797	-174,592.77		-121,204.10	%
13202 Tax Deed Expense							
13202 411100 General Property Taxes	-5,000	0	-5,000	-833.34		-4,166.66	16.7%
13202 451030 Foreclosure Reimbursement	-34,000	0	-34,000	.00		-34,000.00	.0%
13202 482002 Rent Of County Property	-3,000	0	-3,000	.00		-3,000.00	.0%
TOTAL Tax Deed Expense	-42,000	0	-42,000	-833.34		-41,166.66	%
TOTAL General Fund	-337,797	0	-337,797	-175,426.11		-162,370.76	%
TOTAL REVENUES	-337,797	0	-337,797	-175,426.11		-162,370.76	

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FROM 2026 01 TO 2026 02

ACCOUNTS FOR:	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
100 General Fund							
13201 County Treasurer							
13201 511110 Salary-Permanent Regular	94,952	0	94,952	15,367.83		79,584.17	16.2%
13201 511210 Wages-Regular	59,994	0	59,994	9,141.42		50,852.76	15.2%
13201 511220 Wages-Overtime	18	0	18	.00		17.72	.0%
13201 512141 Social Security	10,385	0	10,385	1,631.82		8,753.42	15.7%
13201 512142 Retirement (Employer)	11,013	0	11,013	1,752.05		9,261.35	15.9%
13201 512144 Health Insurance	35,245	0	35,245	6,309.89		28,934.83	17.9%
13201 512145 Life Insurance	25	0	25	4.08		20.46	16.6%
13201 512151 HSA Contribution	2,400	0	2,400	.00		2,400.00	.0%
13201 512153 HRA Contribution	0	0	0	492.32		-492.32	.0%
13201 512173 Dental Insurance	2,760	0	2,760	356.24		2,403.76	12.9%
13201 521232 Investment Advisor Fees	45,000	0	45,000	11,394.01		33,605.99	25.3%
13201 531311 Postage & Box Rent	7,000	0	7,000	219.78		6,780.22	3.1%
13201 531312 Office Supplies	2,000	0	2,000	74.59		1,925.41	3.7%
13201 531313 Printing & Duplicating	100	0	100	.00		100.00	.0%
13201 531314 Small Items Of Equipment	500	0	500	.00		500.00	.0%
13201 531321 Publication Of Legal Notice	3,000	0	3,000	.00		3,000.00	.0%
13201 531324 Membership Dues	100	0	100	100.00		.00	100.0%
13201 531326 Advertising	500	0	500	.00		500.00	.0%
13201 532325 Registration	555	0	555	.00		555.00	.0%
13201 532332 Mileage	963	0	963	.00		963.00	.0%
13201 532335 Meals	40	0	40	.00		40.00	.0%
13201 532336 Lodging	1,800	0	1,800	.00		1,800.00	.0%
13201 535242 Maintain Machinery & Equip	0	0	0	98.88		-98.88	.0%
13201 571004 IP Telephony Allocation	733	0	733	96.66		636.34	13.2%
13201 571009 MIS PC Group Allocation	11,762	0	11,762	1,958.16		9,803.84	16.6%
13201 571010 MIS Systems Grp Alloc(ISIS)	1,970	0	1,970	328.34		1,641.66	16.7%
13201 591519 Other Insurance	1,482	0	1,482	247.02		1,235.05	16.7%
13201 593256 Bank Charges	1,500	0	1,500	225.00		1,275.00	15.0%
TOTAL County Treasurer	295,797	0	295,797	49,798.09		245,998.78	%
13202 Tax Deed Expense							
13202 521212 Legal	30	0	30	.00		30.00	.0%
13202 521255 Paper Service	1,000	0	1,000	.00		1,000.00	.0%
13202 521273 Title Search	6,870	0	6,870	.00		6,870.00	.0%

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Jefferson County
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ACCOUNTS FOR: 100 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
13202 529299 Purchase Care & Services	4,000	0	4,000	.00		4,000.00	.0%
13202 531311 Postage & Box Rent	700	0	700	.00		700.00	.0%
13202 531313 Printing & Duplicating	400	0	400	.00		400.00	.0%
13202 531321 Publication Of Legal Notice	16,000	0	16,000	.00		16,000.00	.0%
13202 531326 Advertising	3,000	0	3,000	.00		3,000.00	.0%
13202 593742 Uncollected Taxes	10,000	0	10,000	13,754.04		-3,754.04	137.5%
TOTAL Tax Deed Expense	42,000	0	42,000	13,754.04		28,245.96	%
TOTAL General Fund	337,797	0	337,797	63,552.13		274,244.74	%
TOTAL EXPENSES	337,797	0	337,797	63,552.13		274,244.74	

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ACCOUNTS FOR:
100 General Fund

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
11301 Child Support							
11301 411100 General Property Taxes	-124,848	0	-124,848	-20,808.04		-104,040.20	16.7%
11301 421001 State Aid	-184,157	0	-184,157	.00		-184,156.58	.0%
11301 421010 M S L Incentives	-1,700	0	-1,700	.00		-1,700.00	.0%
11301 421012 State Aid Cs + All Others	-1,064,589	0	-1,064,589	.00		-1,064,589.00	.0%
11301 421013 Other Dept Wage Retention	-2,458	0	-2,458	.00		-2,458.00	.0%
11301 421014 State Aid Wages Allocation	139,043	0	139,043	.00		139,043.00	.0%
11301 421050 CS Performance Based Inc	-54,015	0	-54,015	.00		-54,015.26	.0%
11301 421096 State Aid Medical Support	-5,200	0	-5,200	.00		-5,200.00	.0%
11301 442004 Extradition Reimbursement	-1,000	0	-1,000	.00		-1,000.00	.0%
11301 451011 CS Prog Fee Reduce 66%	7,260	0	7,260	.00		7,260.00	.0%
11301 451013 NIVD Activities Reduction	-1,700	0	-1,700	.00		-1,700.00	.0%
11301 451014 CS Program Fees	-10,000	0	-10,000	-1,808.06		-8,191.94	18.1%
11301 455003 Non-IVD Service Fees	-875	0	-875	-175.00		-700.00	20.0%
11301 699999 Budgetary Fund Balance	0	-2,750	-2,750	.00		-2,750.00	.0%
TOTAL Child Support	-1,304,239	-2,750	-1,306,989	-22,791.10		-1,284,197.98	%
TOTAL General Fund	-1,304,239	-2,750	-1,306,989	-22,791.10		-1,284,197.98	%
TOTAL REVENUES	-1,304,239	-2,750	-1,306,989	-22,791.10		-1,284,197.98	

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Jefferson County
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FROM 2026 01 TO 2026 02

ACCOUNTS FOR:	ORIGINAL	TRANFRS/ ADJSTMTS	REVISED	ACTUALS	ENCUMBRANCES	AVAILABLE	PCT
100 General Fund	APPROP		BUDGET			BUDGET	USED
11301 Child Support							
11301 511110 Salary-Permanent Regular	288,435	0	288,435	47,536.95		240,898.22	16.5%
11301 511210 Wages-Regular	599,207	0	599,207	85,154.09		514,053.08	14.2%
11301 511220 Wages-Overtime	1,275	0	1,275	270.03		1,004.52	21.2%
11301 511330 Wages-Longevity Pay	1,403	0	1,403	.00		1,402.50	.0%
11301 512141 Social Security	64,231	0	64,231	9,759.59		54,471.50	15.2%
11301 512142 Retirement (Employer)	63,423	0	63,423	9,380.31		54,042.30	14.8%
11301 512144 Health Insurance	139,612	0	139,612	18,901.85		120,710.53	13.5%
11301 512145 Life Insurance	258	0	258	38.12		220.24	14.8%
11301 512151 HSA Contribution	10,400	0	10,400	.00		10,400.00	.0%
11301 512173 Dental Insurance	7,548	0	7,548	1,306.03		6,241.97	17.3%
11301 521255 Paper Service	8,600	0	8,600	1,646.36		6,953.64	19.1%
11301 521256 Genetic Tests	5,200	0	5,200	294.75		4,905.25	5.7%
11301 521296 Computer Support	1,780	0	1,780	1,417.09		362.91	79.6%
11301 529160 Interpreter Fee	2,000	0	2,000	.00		2,000.00	.0%
11301 531003 Notary Public Related	60	0	60	.00		60.00	.0%
11301 531301 Office Equipment	450	0	450	.00		450.00	.0%
11301 531303 Computer Equipmt & Software	2,637	0	2,637	.00		2,637.00	.0%
11301 531310 Postage Special	552	0	552	102.09		449.91	18.5%
11301 531311 Postage & Box Rent	21,000	0	21,000	3,672.53		17,327.47	17.5%
11301 531312 Office Supplies	2,600	0	2,600	71.76		2,528.24	2.8%
11301 531313 Printing & Duplicating	1,000	0	1,000	52.74		947.26	5.3%
11301 531314 Small Items Of Equipment	1,100	0	1,100	.00		1,100.00	.0%
11301 531321 Publication Of Legal Notice	1,200	0	1,200	191.75		1,008.25	16.0%
11301 531324 Membership Dues	1,860	0	1,860	350.00		1,510.00	18.8%
11301 531326 Advertising	400	0	400	.00		400.00	.0%
11301 531348 Educational Supplies	400	0	400	.00		400.00	.0%
11301 532325 Registration	3,525	1,000	4,525	2,150.00		2,375.00	47.5%
11301 532332 Mileage	780	200	980	77.25		902.75	7.9%
11301 532334 Commercial Travel	0	1,300	1,300	.00		1,300.00	.0%
11301 532335 Meals	800	0	800	.00		800.00	.0%
11301 532336 Lodging	2,835	250	3,085	.00		3,085.00	.0%
11301 532339 Other Travel & Tolls	150	0	150	10.50		139.50	7.0%
11301 532340 Contracted Extraditions	8,000	0	8,000	.00		8,000.00	.0%
11301 535242 Maintain Machinery & Equip	2,700	0	2,700	388.48		2,311.52	14.4%
11301 571004 IP Telephony Allocation	4,766	0	4,766	603.84		4,162.16	12.7%
11301 571005 Duplicating Allocation	593	0	593	98.66		494.34	16.6%
11301 571009 MIS PC Group Allocation	33,605	0	33,605	5,315.00		28,290.00	15.8%
11301 571010 MIS Systems Grp Alloc(ISIS)	11,067	0	11,067	1,641.34		9,425.66	14.8%

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Jefferson County
FLEXIBLE PERIOD REPORT

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FROM 2026 01 TO 2026 02

ACCOUNTS FOR: 100 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
11301 591519 Other Insurance	8,787	0	8,787	1,419.24		7,368.01	16.2%
TOTAL Child Support	1,304,239	2,750	1,306,989	191,850.35		1,115,138.73	%
TOTAL General Fund	1,304,239	2,750	1,306,989	191,850.35		1,115,138.73	%
TOTAL EXPENSES	1,304,239	2,750	1,306,989	191,850.35		1,115,138.73	

**Jefferson County
Contingency Fund
For the Year Ended December 31, 2026**

Ledger Date	Description	General (599900)	Other (599908)	Vested Benefits (599909)	Authority
1-Jan-26	Tax Levy	500,000.00	100,343.53	300,000.00	
3-Feb-26	AVI-SPC maintenance contract	(27,936.57)			County Board
Total amount available		472,063.43	100,343.53	300,000.00	
Net		472,063.43	100,343.53	300,000.00	